

Canadian Energy Viewpoint
Model Portfolio Company Snapshots

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Name	TSE Symbol	US Symbol	Prod. Focus	Added to Model	Market Cap (\$C Million) 1/31/05	Shares/ Units Outstd. (Million) 1/31/05	Cash Flow/Share (\$C) Diluted					Earnings/Share (\$C) Diluted					Production (boed) Q2 report	Note	Website
							2003 Total	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2003 Total	2004 Q1	2004 Q2	2004 Q3	2004 Q4			
Acclaim Energy	AE.UN	ACNJF	Oil	2/15/2004	1,579.3	103.2	2.40	0.56	0.48	0.82	--	0.67	0.07	0.05	0	--	40,949	Trust	www.acclaimtrust.com
Admiral Bay Res.	ADB	ADBRF	Gas	11/15/2004	45.4	30.5	NM	NM	NM	NM	--	NM	NM	NM	NM		250		www.admiralbay.com
Advantage Engy Inc.	AVN.UN	AVNNF	Gas	2/15/2004	950.8	43.6	3.26	0.84	0.82	0.8	--	1.29	0.13	0.26	0.13	--	16,121	Trust	www.advantageincome.com
Ausam Energy	AUZ	ASMEF	Gas	1/15/2005	27.9	25.3	NM	NM	NM	NM		NM	NM	NM	NM				http://www.ausamenergy.com/
Canadian Natural Resources	CNQ	CNQ	Oil/Gas	10/15/2002	14,505.4	268.0	23.06	6.27	3.47	3.88	--	10.14	1.92	0.97	1.16	--	530,000	NYSE traded	www.cnrl.com
Canaro Resources	CNS	CUOSF	Oil/Gas	12/15/2004	209.4	54.2	NM	NM	NM	NM	--	NM	NM	NM	NM	--	--		www.canoro.com
Centurion Energy	CUX	CEYIF	Gas	9/15/2003	1,160.4	83.5	0.48	0.11	0.12	0.15	--	0.16	0.03	0.04	0.01	--	11,858		www.centurionenergy.com
Cline Mining	CMK	CLMNF	Coal	10/15/2004	68.1	46.9	--	--	--	--	--	--	--	--	--	--	--		N/A
Compliance Energy	CEC	CPYCF	Coal	12/15/2004	14.0	29.2	NM	NM	NM	NM	--	NM	NM	NM	NM	--	--		N/A
Compton Petroleum	CMT	CPUXF	Gas	9/15/2002	1,333.2	117.5	1.27	0.33	0.39	0.38	--	0.97	0.18	0.02	0.19	--	27,268		www.comptonpetroleum.com
Denison Mines	DEN	DNMIF	Uranium	5/15/2004	378.2	24.8	NM	(0.05)	(0.04)	0	--	NM	-0.05	-0.04	0	--	331,,000	Prod in U3O8 lbs	www.denisonmines.com
Duvernay Oil	DDV	DVNLF	Gas	7/15/2004	996.4	44.2	0.80	0.25	0.36	0.35	--	0.25	0.08	0.12	0.13	--	6,364		www.duvernayoil.com
Encana Corp	ECA	ECA	Gas	9/15/2002	33,740.7	460.5	9.30	2.13	2.43	2.92	--	4.92	0.62	0.54	0.84	--	781,000	NYSE traded (1), Prod is Q3	www.encana.com
First Calgary	FCP	FCGCF	Gas	6/15/2003	4,282.3	183.0	NM	NM	NM	NM	--	NM	NM	NM	NM	--	None		www.fcpl.ca
Fortune Minerals	FT	FTMDF	Coal	11/15/2004	146.0	31.3	NM	NM	NM	NM		NM	NM	NM	NM				www.fortuneminerals.com
Gastar Exploration	YGA	GSREF	Gas	8/15/2004	440.0	112.8	NM	(0.01)	(0.01)	-0.01	--	NM	-0.01	-0.01	-0.01	--	250		www.gastar.com
Gentry Resources	GNY	GYRLF	Oil/Gas	9/15/2003	145.2	38.5	0.42	0.11	0.10	0.11	--	0.12	0.02	0.04	0.03	--	2,100		www.gentryresources.com
Oilexco	OIL	OILXF	Oil	9/15/2004	371.0	111.0	NM	NM	NM	NM	--	NM	NM	NM	NM	--	105		www.oilexco.com
Pine Valley Mining	PVM	PVMCF	Coal	8/15/2004	375.2	67.3	NM	NM	NM	0.01	--	NM	NM	NM	0.01	--	540,000	tonnes per annum	www.pinevalleycoal.com
Resolute Energy	RSE	RSEEF	Gas	7/15/2004	324.5	60.8	0.71	0.19	0.20	0.21	--	0.19	0.06	0.06	0.07	--	6,651		www.resoluteenergy.com
Strathmore Minerals	STM	STHJF	Uranium	4/15/2004	74.9	40.1	NM	NM	NM	NM	--	NM	NM	NM	NM	--	None		www.strathuranium.com
Talisman Energy	TLM	TLM	Oil/Gas	9/15/2002	13,664.2	375.1	21.21	1.99	1.97	1.84	--	7.65	0.56	0.50	0.32	--	429,000	NYSE traded	www.talisman-energy.com
Thunder Energy	THY	TDEYF	Gas	9/15/2002	431.3	51.6	1.74	0.45	0.41	0.3	--	0.74	0.17	0.13	0.06	--	7,774		www.thunderenergy.com
Transglobe Energy	TGL	TGA	Oil	12/15/2002	423.1	57.2	0.17	0.07	0.05	0.08	--	0.11	0.04	0.01	0.04	--	3,918	AMEX traded (1)	www.trans-globe.com
True Energy	TUI	TUENF	Oil/Gas	9/15/2003	268.2	62.0	0.32	0.11	0.14	0.14	--	0.09	0.02	0.05	0.04	--	5,130		www.trueenergy.ab.ca
UEX Corp	UEX	UEXCF	Uranium	4/15/2004	402.6	146.9	NM	NM	NM	NM	--	NM	NM	NM	NM	--	None		www.uex-corporation.com
Vaquero Energy	VAQ	VAQEF	Oil/Gas	9/15/2003	256.0	47.0	0.08	0.13	0.15	0.15	--	0.04	0.05	0.05	0.05	--	3,190		www.vaquero.ca
Western Cdn. Coal	WTN	WXJXF	Coal	9/15/2004	172.3	32.3	NM	NM	NM	NM	--	NM	NM	NM	NM	--	None		www.westerncoal.com

Sources: Market Cap, Shares Outstanding - TSX.com, remainder from corporate press releases and financial reports

NM = Not meaningful

Note 1: All figures are reported in US dollars